

Vernon College
Investment Report
For the Month Ended
May 2025

Fund and Type of Investment	Current Rate	Current Purchase Date	Current Maturity Date	Current Month Deposit Amount	Current Accrued Interest	Last Month Deposit Amount
<u>Maintenance & Operation Fund:</u>						
Herring Bank - NOW	4.2500%			7,225,154 \$	25,154 \$	7,225,204
Herring Bank - PAL				3,778,684	23,079	5,630,401
Subtotal Maintenance & Operation Fund				\$ 11,003,838	\$ 48,233	\$ 12,855,605
<u>Endowment Fund:</u>						
Herring Bank - NOW	4.2500%			\$ 1,053,668	\$ 3,668	\$ 1,053,668
Herring Bank - PAL				470,510	1,625	465,217
Subtotal Endowment Fund				\$ 1,524,178	\$ 5,293	\$ 1,518,885
<u>Plant Fund</u>						
Herring Bank - NOW	4.2500%			\$ 347,476	1,210 \$	346,267
Herring Bank - PAL				0	0	0
Subtotal Plant Fund				\$ 347,476	\$ 1,210	\$ 346,267
<u>All Funds:</u>						
Herring Bank - NOW	4.2500%			\$ 8,626,298	\$ 30,032	\$ 8,625,138
Herring Bank - PAL				4,249,194	24,704	6,095,618
Grand Total for Investments				\$ 12,875,492	\$ 54,736	\$ 14,720,756

Investment Officer Certification:

The investment portfolio report listed above complies with the investment policy and strategy for each fund. The report complies with generally accepted accounting principles and the report also complies with the provisions of the Public Funds Investment Act as amended by the Texas Legislature.

Mindi Flynn, Investment Officer
Certified as of 05/30/2025